



**Date:** August 11, 2023

To,

**Listing Compliance Department**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051.

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held today i.e. on Friday, August 11, 2023**

**Ref: Sikko Industries Limited (Symbol: SIKKO)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Friday, August 11, 2023, at the registered office of the Company which was commenced at 05:00 P .M. and concluded at 06:00 P.M. have:

1. Considered, approved and taken on record the Unaudited financial Results of the Company for the quarter ended on June 30, 2023 along with Limited Review Report;
2. Approved Draft Directors' Report for the financial year 2022-23 along with its Annexures and other reports to be included in the Annual Report 2022-23;
3. Decided to call the 23<sup>rd</sup> Annual General Meeting of the Company on Monday, September 11, 2023 at 04:00 P.M. IST through Video Conference (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI and approved the Draft Notice of 23<sup>rd</sup> Annual General Meeting of the Company.

There being no physical shareholders in the Company, the Register of members and share transfer books of the company will not be closed. Members whose names are recorded in the Register of Members or in the Register of beneficial owners maintained by the Depositories as on cut-off date i.e. Monday, September 04, 2023, shall be entitled to avail the facility of remote e-voting as well as e-voting on the date of the AGM.

4. Appointed National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed at Annual General Meeting.
5. Appointed Mr. Anand Sureshbhai Lavingia, Company Secretary in Practice (ACS: 26458 COP: 11410) as Scrutinizer, who has consented as such, for conducting the remote e-voting process as well as the e-voting system on the date of the Annual General Meeting, in a fair and transparent manner.

The copy of Notice of 23<sup>rd</sup> Annual General Meeting and Annual Report for the financial year 2022-23 will be submitted to the Stock Exchange as soon as the same be dispatched to the Shareholders of the Company through E-mail.

Kindly take the same on your record and oblige us.

Thanking You,

**For, Sikko Industries Limited**

**Jayantibhai Kumbhani**

**Managing Director**

**DIN: 00587807**



Place: Ahmedabad

# SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad GJ 380051 IN

## Unaudited Standalone Statement of Financial Results for the Quarter Ended 30th June 2023

(Rs. in Lakh except per share data)

Particulars	Quarter Ended			Year Ended	
	30/06/2023	31/03/2023	30/06/2022	31/03/2022	
A	Date of start of reporting period	01/04/2023	01/01/2023	01/04/2022	01/04/2022
B	Date of end of reporting period	30/06/2023	31/03/2023	30/06/2022	31/03/2022
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Part I</b>					
<b>I</b>	<b>Revenue From Operations</b>				
	Net sales or Revenue from Operations	1,458.53	704.65	1,741.70	4,967.02
<b>II</b>	<b>Other Income</b>	2.35	6.90	3.56	25.48
<b>III</b>	<b>Total Income (I + II)</b>	<b>1,460.88</b>	<b>711.55</b>	<b>1,745.26</b>	<b>4,992.50</b>
<b>IV</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	1,297.45	228.76	1,632.49	3,498.57
(b)	Purchases of stock-in-trade	1.81	154.90	-	154.90
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(233.56)	32.72	(181.19)	(130.57)
(d)	Employee benefit expense	181.43	191.39	78.82	453.98
(e)	Finance Costs	16.11	19.98	5.48	44.24
(f)	Depreciation and amortisation expense	10.93	10.49	17.05	58.99
(g)	Other Expenses	121.05	96.11	133.68	507.09
	<b>Total expenses</b>	<b>1,395.22</b>	<b>734.35</b>	<b>1,686.33</b>	<b>4,587.20</b>
<b>V</b>	<b>Profit (loss) before Exceptional and Extraordinary Items and</b>	<b>65.66</b>	<b>(22.80)</b>	<b>58.93</b>	<b>405.30</b>
<b>VI</b>	<b>Exceptional items</b>				
<b>VIII</b>	<b>Profit (loss) before Tax (VII-VIII)</b>	<b>65.66</b>	<b>(22.80)</b>	<b>58.93</b>	<b>405.30</b>
<b>X</b>	<b>Tax Expense</b>				
(a)	Current Tax	17.07	9.67	20.87	117.86
	(Less):- MAT Credit	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-
(b)	Deferred Tax (Asset)/Liabilities	0.15	8.26	(2.14)	(1.81)
<b>XI</b>	<b>Net Profit/Loss for the period from Continuing Operations (IX-X)</b>	<b>48.44</b>	<b>(40.73)</b>	<b>40.21</b>	<b>289.25</b>
<b>XII</b>	<b>Profit (Loss) from Discontinuing Operations</b>	-	-	-	-
<b>XIII</b>	<b>Tax Expenses of Discontinuing Operations</b>	-	-	-	-
<b>XIV</b>	<b>Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)</b>	-	-	-	-
<b>XV</b>	<b>Profit (Loss) for the period (XI+XIV)</b>	<b>48.44</b>	<b>(40.73)</b>	<b>40.21</b>	<b>289.25</b>
<b>XVI</b>	<b>Other Comprehensive Income</b>				
a. i.)	Amount of item that will not be reclassified to profit or loss	-	-	-	-
ii.)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b i.)	Item that will be reclassified to profit or loss	-	-	-	-
ii.)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>XVII</b>	<b>Total Comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)</b>	<b>48.44</b>	<b>(40.73)</b>	<b>40.21</b>	<b>289.25</b>
<b>XVIII</b>	<b>Details of equity share capital</b>				
	Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	1,680.00	1,680.00	1,120.00	1,680.00
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
	Other Equity				701.01
<b>XIX</b>	<b>Earnings per share (Not Annualized for Year ended)</b>	<b>0.29</b>	<b>(0.24)</b>	<b>0.36</b>	<b>1.72</b>
(a)	<b>Earnings per share Continuing Operation (Not Annualised for Year ended)</b>				
	Basic earnings per share before extraordinary items	0.29	(0.24)	0.36	1.72
	Diluted earnings per share before extraordinary items	0.29	(0.24)	0.36	1.72
(b)	<b>Earnings per share Discontinuing Operation (Not Annualised for Year ended)</b>				
	Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00
	Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00
(c)	<b>Earnings per share (Not Annualised for Year ended)</b>				
	Basic earnings per share before extraordinary items	0.29	(0.24)	0.36	1.72
	Diluted earnings per share before extraordinary items	0.29	(0.24)	0.36	1.72

### Notes:-

#### Notes to Unaudited Standalone financials results for the year ended 30th June 2023:

- 1 The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards Amendment Rules 2016.
- 2 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- 3 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on August 11, 2023.
- 4 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- 5 The Statutory Auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended June 30, 2023 and have issued an unmodified review report on these financial results.

Date :- 11th August, 2023  
Place :- Ahmedabad



For Sikko Industries Limited

Jayantibhai M. Kumbhani  
Managing Director  
DIN: 00587807





**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of  
Sikko Industries Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Sikko Industries Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on **11<sup>th</sup> August 2023**, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D G M S & Co.  
Chartered Accountants

Shashank P. Doshi  
Partner

Membership No. 108456

Firm Regn. No. 0112187W

UDIN: 23108456BGUDQJ9168

Date: 11<sup>th</sup> August 2023

Place: Jamnagar

**Head Office :** 217/218/219, Manek Center, P.N. Marg, Jamnagar - 361008.

**Branch Office :** B-15/16, 5th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate, Next to T Series Business Park, Andheri West, Mumbai - 400 053.

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