



Sikko Industries Ltd.

ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007 COMPANY

Website : www.sikkoindia.com

CIN: L51909GJ2000PLC037329

Date: 10/02/2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir / Madam,

Subject: Outcome of Board Meeting held today i.e. on Friday, February 10, 2023.
Reference: Sikko Industries Limited (Symbol: SIKKO)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Friday, February 10, 2023, at the registered office of the Company which was commenced at 02:00 P.M. and concluded at 02:45 P.M., have, apart from other businesses, considered, approved and taken on record the Unaudited Standalone Financial Results of the Company for the quarter ended on December 31, 2022 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You,

For, Sikko Industries Limited

Ishita

Ishita Shah
Company Secretary



Place: Ahmedabad

Regd. Office : 508, "Iscon Elegance", Nr. Jain Temple, Nr. Prahladnagar Pick Up Stand, S.G. Highway, Vejalpur, Ahmedabad-380051
Ph. +91 7966168950 / 66168951 / 27445950 / 27445951

Factory :
(Pesticide Unit) 55- a & B, Ambica Estate, At : Iyava, Sanand - Viramgam Highway, Taluka : Sanand, Dist. Ahmedabad,
(Fertilizer Unit) 193/2 & 193/2/2, Ambica Estate, At : Iyava, Sanand - Viramgam Highway, Taluka : Sanand, Dist. Ahmedabad,
Email : info@sikkoindia.com

SIKKO INDUSTRIES LIMITED

CIN: I51909GJ2000PLC037329

Registered Office: : 508, Iscon Ellgance, Nr. Jain Temple Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad GJ 380051 IN

Website : www.sikkoindia.com

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022

(Rs. In Lakh)

| Particulars | Quarter Ended | | | Nine Month Ended | | For The Year |
|---|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|
| | 31/12/2022 | 30/09/2022 | 31/12/2021 | 31/12/2022 | 31/12/2021 | 31/03/2022 |
| A Date of start of reporting period | 01/10/2022 | 01/07/2022 | 01/10/2021 | 01/04/2022 | 01/04/2021 | 01/04/2021 |
| B Date of end of reporting period | 31/12/2022 | 30/09/2022 | 31/12/2021 | 31/12/2022 | 31/12/2021 | 31/03/2022 |
| C Whether results are audited or unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Revenue From Operations | | | | | | |
| (a) Revenue From Operations | 1,012.44 | 1,508.23 | 1,235.71 | 4,262.37 | 3,539.22 | 5,102.64 |
| (b) Other Income | 12.36 | 2.66 | 65.28 | 18.58 | 130.58 | 21.69 |
| Total Income (a+b) | 1,024.80 | 1,510.89 | 1,300.99 | 4,280.95 | 3,669.80 | 5,124.33 |
| Expenditure | | | | | | |
| (a) Cost of materials consumed | 565.16 | 1,072.16 | 726.06 | 3,269.81 | 2,452.27 | 3,857.70 |
| (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (21.11) | 39.01 | (17.03) | (163.29) | 25.84 | (13.13) |
| (d) Employee benefit expense | 98.19 | 85.58 | 95.20 | 262.59 | 222.70 | 294.92 |
| (e) Finance Costs | 11.80 | 6.98 | 16.25 | 24.26 | 43.85 | 54.26 |
| (e) Depreciation and amortisation expense | 12.00 | 19.45 | 14.57 | 48.50 | 44.28 | 62.51 |
| (f) Other Expenses | 177.43 | 99.87 | 359.10 | 410.97 | 518.59 | 607.27 |
| Total expenses (a to f) | 843.47 | 1,323.05 | 1,194.15 | 3,852.84 | 3,307.53 | 4,863.53 |
| Profit (loss) Before exceptional & Extraordinary items and Tax | 181.33 | 187.84 | 106.83 | 428.12 | 362.26 | 261.00 |
| Exceptional items | | | | | | |
| Profit (loss) from ordinary activities before Extraordinary Items and Tax | 181.33 | 187.84 | 106.83 | 428.12 | 362.26 | 261.00 |
| Extraordinary items | | | | | | |
| Profit (loss) from ordinary activities before tax | 181.33 | 187.84 | 106.83 | 428.12 | 362.26 | 261.00 |
| Tax Expenses - Current Tax | 66.45 | 20.87 | 31.10 | 108.18 | 105.30 | 77.95 |
| (less):- MAT Credit | - | - | - | - | - | - |
| Current Tax Expense Relating to Prior years | - | - | - | - | - | - |
| Deferred Tax (Assets)/Liabilities | (5.95) | (1.98) | (0.88) | (10.07) | (3.96) | (4.65) |
| Profit (loss) from ordinary activities | 120.84 | 168.96 | 76.61 | 330.00 | 260.92 | 187.70 |
| Profit/(Loss) From Discontinuing Operation Before Tax | | | | | | |
| Tax Expenses of Discontinuing Operations | | | | | | |
| Net Profit/(Loss) from Discontinuing Operation After Tax | - | - | - | - | - | - |
| Profit(Loss) For Period Before Minority Interest | - | - | - | - | - | - |
| Share Of Profit / Loss Associates | | | | | | |
| Profit/Loss Of Minority Interest | | | | | | |
| Net Profit (+)/ Loss (-) For the Period | 120.84 | 168.96 | 76.61 | 330.00 | 260.92 | 187.70 |
| Other Comprehensive Income (OCI) | - | - | - | - | - | - |
| A. Items that will not be reclassified to profit and loss (Net of tax) | | | | | | |
| B. Items that will be reclassified to profit and loss (Net of tax) | | | | | | |
| Total Comprehensive Income for the period comprising Profit/(loss) and other comprehensive Income for the period | 120.84 | 168.96 | 76.61 | 330.00 | 260.92 | 187.70 |
| Details of equity share capital | | | | | | |
| Paid-up equity share capital | 1,680.00 | 1,120.00 | 1,120.00 | 1,680.00 | 1,120.00 | 1,120.00 |
| Face value of equity share capital (per share) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| Other Equity (excluding Revaluation Reserve) | - | 1,209.45 | - | - | - | 996.97 |
| Earnings per share (EPS) | | | | | | |
| Earnings per equity share (For continuing operations)(EPS for the Quarter and nine months not annualised): | | | | | | |
| | 0.72 | 1.01 | 0.46 | 1.96 | 1.55 | 1.12 |
| | 0.72 | 1.01 | 0.46 | 1.96 | 1.55 | 1.12 |
| Earnings per equity share (For discontinued operations) | | | | | | |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| Earnings per equity share (For discontinued & continuing operations)(EPS for the Quarter and nine months not annualised): | | | | | | |
| | 0.72 | 1.01 | 0.46 | 1.96 | 1.55 | 1.12 |
| | 0.72 | 1.01 | 0.46 | 1.96 | 1.55 | 1.12 |

Notes:-

- 1 These standalone unaudited financial results of the Company for the quarter and nine months ended 31st December, 2022 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 10th February, 2023. The Statutory Auditors of the Company have conducted a limited review of these financial results and have issued an unmodified review conclusion on the same.
- 2 The above standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognized accounting practices and policies to the extent applicable.
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting.
- 4 The Company has not more than one reportable business segment. Hence, separate information for segment wise disclosure is not required in accordance with the of Ind AS (AS) 108 - "Segment Reporting".
- 5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date :- 10-02-2023
Place :- Ahmedabad



For, Sikko Industries Limited


 Jayantibhai M Kumbhani
 Managing Director
 DIN:00587807



Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
The Board of Directors
Sikko Industries Ltd.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Sikko Industries Ltd. ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For, D G M S & Co.
Chartered Accountants
FRN: 0112187W




Shashank P. Doshi
Partner
Membership No. 108456
Date: 10th February 2023
Place: Jamnagar
UDIN: 23108456BGUDDT7061

Head Office : 217/218/219, Manek Center, P.N. Marg, Jamnagar - 361008.
Branch Office : B-15/16, 5th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate,
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