



# Sikko Industries Ltd.

AN ISO 9001:2008 & 14001:2004 COMPANY

Website: [www.sikkoindia.com](http://www.sikkoindia.com)

Date: June 27, 2020

To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai - 400051

Dear Sir/Madam,

Sub: Submission of Audited Financial Result of the Company for the half year and year ended on March 31, 2020 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Ref: **SIKKO INDUSTRIES LIMITED (SYMBOL: SIKKO)**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Financial Results for the half year and year ended on March 31, 2020.
2. Statement of Assets and Liabilities
3. Cash Flow Statement
3. Audit Report (unmodified opinion) on the Audited Financial Results.
4. Declaration by the Company (for Audit Report with unmodified Opinion)

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours Faithfully,

For, Sikko Industries Limited

  
Ankita Lunagariya  
Company Secretary  
M. No. A55112



Place: Ahmedabad

**Regd. Office:** 508, "Iscon Eligance", Nr. Jain Temple, Nr. Prahladnagar Pick Up Stand, S. G. Highway, Vejalpur, Ahmedabad-380051.

Ph. +91 79 66168950 / 66168951 / 27445950 / 27445951

**Factory:**

(Pesticide Unit) 55- A & B ,Ambica Estate, Sanand-Viramgam Highway, Taluka: Sanand, Dist: Ahmedabad, AT: IYAVA

(Fertilizer Unit- No.2) 193/2 & 193/2/2, Ambica Estate, Sanand-Viramgam Highway, Taluka: Sanand, Dist: Ahmedabad, AT: IYAVA

Email: [sikkoldt@gmail.com](mailto:sikkoldt@gmail.com), [tradesikko@gmail.com](mailto:tradesikko@gmail.com), [info@sikkoindia.com](mailto:info@sikkoindia.com)

# SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051

## Statement of Audited Financial Results for the half year and year ended on March 31, 2020

( ₹ In Lakh except per share data)

Particulars	Half year ended			Year to date Figures	
	31/03/2020	30/09/2019	31/03/2019	31/03/2020	31/03/2019
A	Date of start of reporting period	01/10/2019	01/04/2019	01/10/2018	01/04/2018
B	Date of end of reporting period	31/03/2020	30/09/2019	31/03/2019	31/03/2020
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
I	Revenue From Operations				
	Net sales or Revenue from Operations	1,321.31	1,877.39	1,100.62	3,198.70
II	Other Income	45.43	7.89	48.86	53.32
III	Total Income (I+II)	1,366.73	1,885.28	1,149.48	3,252.01
IV	Expenses				
(a)	Cost of materials consumed	624.36	1,263.32	322.87	1,887.68
(b)	Purchases of stock-in-trade	(7.76)	7.76	168.78	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	74.54	(84.98)	12.20	(10.44)
(d)	Employee benefit expense	157.94	160.54	171.14	318.48
(e)	Finance Costs	37.33	19.73	26.75	57.06
(f)	Depreciation and amortisation expense	35.33	34.78	45.62	70.11
(g)	Other Expenses	342.76	245.37	342.27	588.13
	Total expenses (IV)	1,264.51	1,646.52	1,089.63	2,911.03
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	102.22	238.76	59.85	340.98
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	102.22	238.76	59.85	340.98
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII- VIII)	102.22	238.76	59.85	340.98
X	Tax Expense	33.40	64.05	27.97	97.45
(a)	Current Tax	33.80	67.00	33.00	100.80
(b)	(Less):- MAT Credit	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	(0.40)	(2.95)	(5.03)	(3.35)
XI	Profit (Loss) for the period from continuing operations (IX-X)	68.82	174.71	31.87	243.53
XII	Profit/(loss) from discontinued operations before tax	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	68.82	174.71	31.87	243.53
XVII	Details of equity share capital				
	Paid-up equity share capital	560.00	560.00	560.00	560.00
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Earnings per share				
(c)	Earnings per share (not annualised for half year ended)				
	Basic earnings (loss) per share from continuing and discontinued operations	1.23	3.12	0.57	4.35
	Diluted earnings (loss) per share continuing and discontinued operations	1.23	3.12	0.57	4.35

### Notes on Financial Results:-

1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 27th June, 2020.
2	The Statutory Auditors have carried out the Audited Results of the Company for the Half year ended and Year Ended 31.03.2020
3	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
4	As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
5	The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results.
6	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
7	Figures of half year ended 31st March, 2019 and 31st March, 2020 represent the difference between the audited figures in respect of full financial years and the published unaudited figures of six months ended 30th September, 2018 and 30th September, 2019 respectively.





# SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Elgance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051

## Statement of Audited Financial Results for the half year and year ended on March 31, 2020

( In Lakh except per share data)

Particulars	Half year ended			Year to date Figures	
	31/03/2020	30/09/2019	31/03/2019	31/03/2020	31/03/2019
A Date of start of reporting period	01/10/2019	01/04/2019	01/10/2018	01/04/2019	01/04/2018
B Date of end of reporting period	31/03/2020	30/09/2019	31/03/2019	31/03/2020	31/03/2019
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone

8 Statement of Assets and Liabilities as on 31st March, 2020 is enclosed herewith.

9 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant slow disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators for future economic conditions, there is no significant impact on its financial results.

10 Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary

Date :- 27/06/2020  
Place:- Ahmedabad

For, SIKKO INDUSTRIES LIMITED

Jayantibhai M. Kumbhani  
Managing Director  
DIN : 00587807



# SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051

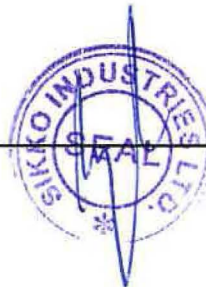
## Statement of Audited Financial Results for the half year and year ended on March 31, 2020

( ₹ in Lakh)

Particulars		Year ended	Year ended
		31/03/2020	31/03/2019
A	Date of start of reporting period	01/04/2019	01/04/2018
B	Date of end of reporting period	31/03/2020	31/03/2019
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>(A) EQUITY AND LIABILITIES</b>			
1	Shareholders' funds		
a	Share capital	560.00	560.00
b	Reserves and surplus	1,113.94	870.58
c	Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Deferred Government grants	-	-
4	<b>Non-current liabilities</b>		
a	Long-term borrowings	28.66	42.96
b	Deferred tax liabilities (Net)	8.80	12.15
c	Foreign Currency monetary item translation difference liability account	-	-
d	Other Long term liabilities	-	-
e	Long-term provisions	-	-
5	<b>Current liabilities</b>		
a	Short-term borrowings	620.26	860.31
b	Trade Payables:-	-	-
i	Total outstanding dues of micro enterprises and small enterprises	-	-
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	898.44	499.99
c	Other current liabilities	502.47	420.98
d	Short-term provisions	159.42	89.66
	<b>Total</b>	<b>3,892.00</b>	<b>3,356.62</b>
<b>(B) ASSETS</b>			
<b>Non-current assets</b>			
1 a	<b>Fixed assets</b>		
i	Tangible assets	347.09	372.18
ii	Producing Properties	-	-
iii	Intangible assets	2.22	7.76
iv	Pre-producing Properties	-	-
v	Tangible assets capital work-in-progress	-	-
vi	Intangible assets under development or work in progress	-	-
b	Non-current investments	-	-
c	Deferred tax assets (net)	-	-
d	Foreign Currency monetary item translation difference asset account	-	-
e	Long-term loans and advances	10.10	10.10
f	Other non-current assets	-	-
2	<b>Current assets</b>		
a	Current investments	-	-
b	Inventories	975.55	803.00
c	Trade receivables	1,926.33	1,221.20
d	Cash and cash equivalents	38.35	321.19
e	Bank Balance other than cash and cash equivalents	4.57	4.32
f	Short-term loans and advances	583.63	608.72
g	Other current assets	4.15	8.16
	<b>Total</b>	<b>3,892.00</b>	<b>3,356.62</b>

For, SIKKO INDUSTRIES LIMITED

Date :- 27/06/2020  
Place:- Ahmedabad



Jayantibhai M. Kumbhani  
Managing Director  
DIN : 00587807

# SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051

## Reporting of Segment wise Revenue, Results and Capital Employed along financial results for the half year and year ended March 31, 2020

(\* In Lakh except per share data)

Particulars	Half year ended			Year to date Figures	
	31/03/2020	30/09/2019	31/03/2019	31/03/2020	31/03/2019
A	Date of start of reporting period	01/10/2019	01/04/2019	01/10/2018	01/04/2018
B	Date of end of reporting period	31/03/2020	30/09/2019	31/03/2019	31/03/2019
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a)	Segment - Fertilisers	198.62	157.12	139.53	341.67
(b)	Segment - Pesticides	1,087.10	1,669.81	914.44	2,157.04
(c)	Segment - Seeds	39.92	35.08	56.15	179.98
(d)	Segment - Others	(4.35)	15.39	(9.51)	10.53
(e)	Unallocated	-	-	-	-
	Total	1,321.29	1,877.40	1,100.62	2,689.23
	Less: Inter Segment Revenue				
	Net sales/Income From Operations	1,321.29	1,877.40	1,100.62	2,689.23
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#				
(a)	Segment - Fertilisers	(7.97)	13.19	168.90	17.61
(b)	Segment - Pesticides	215.91	257.19	(32.38)	331.62
(c)	Segment - Seeds	(15.49)	(18.75)	(5.79)	2.38
(d)	Segment - Others	(4.19)	6.86	(9.23)	(6.38)
(e)	Unallocated	-	-	-	-
	Total	188.26	258.49	121.50	345.23
	Less:	86.04	19.73	61.65	91.60
	Interest	37.33	19.73	26.75	56.70
	Other Un-allocable Expenditure net off	48.71	-	34.90	34.90
	Un-allocable income	-	-	-	-
	Total Profit Before Tax	102.22	238.76	59.85	253.63
3	Capital Employed (Segment assets - Segment Liabilities)				
3(1)	Segment Assets				
(a)	Segment - Fertilisers	856.52	1,007.27	945.18	945.18
(b)	Segment - Pesticides	2,707.67	2,532.88	2,095.35	2,095.35
(c)	Segment - Seeds	58.29	179.29	119.00	119.00
(d)	Segment - Others	7.39	11.16	8.44	8.44
(e)	Unallocated	262.13	228.16	188.65	188.65
	Total	3,892.00	3,958.76	3,356.62	3,356.62
3(2)	Segment Liabilities				
(a)	Segment - Fertilisers	263.22	237.61	188.54	188.54
(b)	Segment - Pesticides	971.41	861.20	634.75	634.75
(c)	Segment - Seeds	106.24	99.19	64.36	64.36
(d)	Segment - Others	10.75	9.62	6.14	6.14
(e)	Unallocated	866.43	1,146.01	1,032.25	1,032.25
	Total	2,218.05	2,353.63	1,926.04	1,926.04

For, SIKKO INDUSTRIES LIMITED

Jayantibhai M. Kumbhani

Managing Director

DIN : 00587807

Date :- 27/06/2020

Place:- Ahmedabad





# SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051

Audited Cash Flow Statement for the Year ended 31st March, 2020

Sr. No.	Particulars	Period Ended 31.03.2020		Period Ended 31.03.2019	
		Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)
A.	<b><u>Cash flow from Operating Activities</u></b>				
	Net Profit Before tax as per Statement of Profit & Loss		340.98		253.63
	Adjustments for :				
	Depreciation & Amortisation Exp.	70.11		83.96	
	Interest Income	(0.25)		(0.48)	
	Expenses Written off	-		15.37	
	Previous Year Income Tax Written off	(0.17)		-	
	Finance Cost	57.06	126.76	56.70	155.55
	<b>Operating Profit before working capital changes</b>		<b>467.74</b>		<b>409.18</b>
	<b>Changes in Working Capital</b>				
	Trade receivable	(705.13)		(274.25)	
	Other Loans and advances receivable	25.09		(170.63)	
	Inventories	(172.55)		85.09	
	Trade Payables	398.45		(242.21)	
	Other Current Liabilities and other assets	85.50		246.44	
	Short term Provisions	69.76		(32.01)	
			(298.88)		(387.57)
	<b>Net Cash Flow from Operation</b>		<b>168.86</b>		<b>21.61</b>
	Tax Paid		100.80		83.00
	<b>Net Cash Flow from Operating Activities (A)</b>		<b>68.06</b>		<b>(61.39)</b>
B.	<b><u>Cash flow from investing Activities</u></b>				
	Purchase of Fixed Assets	(39.48)		(54.77)	
	Movement in Loan & Advances	-		(1.67)	
	Interest Income	0.25		0.48	
			(39.23)		(55.96)



	Net Cash Flow from Investing Activities (B)		(39.23)		(55.96)
C.	<u>Cash Flow From Financing Activities</u>				
	Proceeds From Issue of shares capital	-		-	
	Proceeds From long Term Borrowing (Net)	(14.29)		(5.74)	
	Short Term Borrowing (Net)	(240.06)		491.34	
	Interest Paid	(57.06)		(56.70)	
	Dividend paid ( Including DDT)	-	(311.41)	-	428.90
	<b>Net Cash Flow from Financing Activities (C)</b>		<b>(311.41)</b>		<b>428.90</b>
D.	<b>Net (Decrease)/ Increase in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>(282.58)</b>		<b>311.56</b>
E.	Opening Cash & Cash Equivalents		325.50		13.95
F.	<b>Cash and cash equivalents at the end of the period</b>		<b>42.92</b>		<b>325.50</b>
G.	<b>Cash And Cash Equivalents Comprise :</b>				
	Cash		5.98		4.97
	<b>Bank Balance :</b>				
	Current Account		32.37		316.21
	Deposit Account		4.57		4.32
	<b>Total</b>		<b>42.92</b>		<b>325.50</b>

For Sikko Industries Industries Ltd.



*Jayantibhai M. Kumbhani*  
Jayantibhai M. Kumbhani  
DIN : 00587807  
Managing Director

Date :- 27/06/2020

Place:- Ahmedabad

**INDEPENDENT AUDITORS' REPORT ON THE AUDIT OF FINANCIAL RESULTS**

To,  
The Board of Directors of  
SIKKO INDUSTRIES LTD.

**Opinion**

We have audited the accompanying Statement of Financial Results of Sikko Industries Limited (the "Company"), for six months and year ended March 31, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

**Emphasis of Matter**

We draw your attention to note 9 to the statement of Standalone Audited Results for the quarter ended March 31, 2020, which describes the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.

**Management's Responsibilities for the Standalone Financial Results**

These Statements have been prepared on the basis of the standalone annual financial statements for the year





ended March 31, 2020. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the financial position and financial performance, of the Company in accordance with the recognition and measurement principles prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statements, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also

**Sarvesh A. Gohil**

B.Com., F.C.A.

responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year – to – date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Date: 27-06-2020

Place: Jamnagar

For, D. G. M. S. & Co.  
Chartered Accountants  
FRN: 0112187W



Sarvesh A. Gohil  
Partner  
Membership No. 135782  
UDIN: 20135782AAAAFJ1085





# Sikko Industries Ltd.

AN ISO 9001:2008 & 14001:2004 COMPANY

Website: [www.sikkoindia.com](http://www.sikkoindia.com)

Date: June 27, 2020

To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai - 400051

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Ref: **SIKKO INDUSTRIES LIMITED (SYMBOL: SIKKO)**

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s D G M S & Co., Chartered Accountant have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2020.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, Sikko Industries Limited

Jayantibhai M. Kumbhani  
Managing Director  
DIN: 00587807



Place: Ahmedabad

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**Factory:**  
(Pesticide Unit) 55- A & B ,Ambica Estate, Sanand-Viramgam Highway, Taluka: Sanand, Dist: Ahmedabad, AT: IYAVA  
(Fertilizer Unit- No.2) 193/2 & 193/2/2, Ambica Estate, Sanand-Viramgam Highway, Taluka: Sanand, Dist: Ahmedabad, AT: IYAVA  
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