



# SIKKO Industries Ltd.

AN ISO 9001:2008 & 14001:2004 COMPANY

Website: [www.sikkoindia.com](http://www.sikkoindia.com)

Date: November 11, 2020

To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051.

Dear Sir / Madam,

Sub: Submission of Unaudited Financial Result of the Company for the half year ended on September 30, 2020 along with Limited Review Report.

Ref: *SIKKO INDUSTRIES LIMITED (SYMBOL: SIKKO)*

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Unaudited Financial Results for the half year ended on September 30, 2020.
2. Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You,

For, Sikko Industries Limited

Jayantibhai Mohanbhai Kumbhani  
Managing Director  
DIN: 00587807



Place: Ahmedabad

**Regd. Office:** 508, "Iscon Eligance", Nr. Jain Temple, Nr. Prahladnagar Pick Up Stand, S. G. Highway, Vejalpur, Ahmedabad-380051.  
Ph. +91 79 66168950 / 66168951 / 27445950 / 27445951

**Factory:**  
(Pesticide Unit) 55- A & B ,Ambica Estate, Sanand-Viramgam Highway, Taluka: Sanand, Dist: Ahmedabad, AT: IYAVA  
(Fertilizer Unit- No.2) 193/2 & 193/2/2, Ambica Estate, Sanand-Viramgam Highway, Taluka: Sanand, Dist: Ahmedabad, AT: IYAVA  
Email: [sikkold@gmail.com](mailto:sikkold@gmail.com), [tradesikko@gmail.com](mailto:tradesikko@gmail.com), [info@sikkoindia.com](mailto:info@sikkoindia.com)

# SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051

## Statement of Unaudited Financial Results for the half year ended on September 30, 2020

( In Lakh except per share data)

Particulars	Half year ended			Year to date Figures
	30/09/2020	31/03/2020	30/09/2019	31/03/2020
<b>A</b> Date of start of reporting period	01/04/2020	01/10/2019	01/04/2019	01/04/2019
<b>B</b> Date of end of reporting period	30/09/2020	31/03/2020	30/09/2019	31/03/2020
<b>C</b> Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
<b>D</b> Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
<b>I</b> Revenue From Operations				
Net sales or Revenue from Operations	2,137.78	1,321.31	1,877.39	3,198.70
<b>II</b> Other Income	69.43	45.43	7.89	53.32
<b>III</b> Total Income (I+II)	2,207.21	1,366.74	1,885.28	3,252.02
<b>IV</b> Expenses				
(a) Cost of materials consumed	1,520.59	624.36	1,263.32	1,887.68
(b) Purchases of stock-in-trade	-	(7.76)	7.76	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	58.51	74.54	(84.98)	(10.44)
(d) Employee benefit expense	126.56	157.94	160.54	318.48
(e) Finance Costs	10.12	37.33	19.73	57.06
(f) Depreciation and amortisation expense	37.68	35.33	34.78	70.11
(g) Other Expenses	168.10	342.76	245.37	588.13
Total expenses (IV)	1,921.56	1,264.50	1,646.52	2,911.02
<b>V</b> Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	285.65	102.24	238.76	341.00
<b>VI</b> Exceptional items	-	-	-	-
<b>VII</b> Profit before extraordinary items and tax (V - VI)	285.65	102.24	238.76	341.00
<b>VIII</b> Extraordinary items	-	-	-	-
<b>IX</b> Profit before tax (VII- VIII)	285.65	102.24	238.76	341.00
<b>X</b> Tax Expense	84.00	33.40	64.05	97.45
(a) Current Tax	86.00	33.80	67.00	100.80
(b) (Less):- MAT Credit	-	-	-	-
(c) Current Tax Expense Relating to Prior years	-	-	-	-
(d) Deferred Tax (Asset)/Liabilities	(2.00)	(0.40)	(2.95)	(3.35)
<b>XI</b> Profit (Loss) for the period from continuing operations (IX-X)	201.65	68.84	174.71	243.55
<b>XII</b> Profit/(loss) from discontinued operations before tax	-	-	-	-
<b>XIII</b> Tax expenses of discontinued operations	-	-	-	-
<b>XIV</b> Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-
<b>XV</b> Profit (Loss) for the period (XI + XIV)	201.65	68.84	174.71	243.55
<b>XVII</b> Details of equity share capital				
Paid-up equity share capital	560.00	560.00	560.00	560.00
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
<b>XIX</b> Earnings per share				
(c) Earnings per share (not annualised for half year ended)				
Basic earnings (loss) per share from continuing and discontinued operations	3.60	1.23	3.12	4.35
Diluted earnings (loss) per share continuing and discontinued operations	3.60	1.23	3.12	4.35

### Notes on Financial Results:-

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 11th November, 2020
- 2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30.09.2020
- 3 The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.



# SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051

## Statement of Unaudited Financial Results for the half year ended on September 30, 2020

(\* In Lakh except per share data)

Particulars	Half year ended			Year to date Figures	
	30/09/2020	31/03/2020	30/09/2019	31/03/2019	
A	Date of start of reporting period	01/04/2020	01/10/2019	01/04/2019	
B	Date of end of reporting period	30/09/2020	31/03/2020	30/09/2019	
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	
4	As per MCA Notificaiton dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SBBI (Issue of Capital and Disclosure Requirements) Regulariton, 2009, are excempted from the compulsory requirement of adoption of IND-AS.				
5	The compnay is not having any subsidiary, associate or joint venutre, therefore, it has prepread only standalone results.				
6	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the compnay. Half yearly EPS is not annualised.				
7	The statement includes results for the half year ended 31st March, 2020 being balancing figures between the audited figures in respect of full financial year ended on 31st March 2020 and unaudited figures in respect of half year ended 30th September, 2019				
8	Statement of Assets and Liabilities as on 30th September, 2020 is enclosed herewith.				
9	Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary				

For, SIKKO INDUSTRIES LIMITED

Jayantibhai M. Kumbhani  
Managing Director  
DIN : 00587807

Date :- 11/11/2020  
Place:- Ahmedabad



# SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051

## Statement of Unaudited Financial Results for the half year ended 30th September, 2020

(` In Lakh)

Particulars		Half Year ended	Year ended
		30/09/2020	31/03/2020
A	Date of start of reporting period	01/04/2020	01/04/2019
B	Date of end of reporting period	30/09/2020	31/03/2020
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>(A) EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>		
a	Share capital	560.00	560.00
b	Reserves and surplus	1,315.59	1,113.94
c	Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Deferred Government grants	-	-
4	<b>Non-current liabilities</b>	-	-
a	Long-term borrowings	124.85	28.66
b	Deferred tax liabilities (Net)	6.80	8.80
c	Foreign Currency monetary item translation difference liability account	-	-
d	Other Long term liabilities	-	-
e	Long-term provisions	-	-
5	<b>Current liabilities</b>		
a	Short-term borrowings	728.33	620.26
b	Trade Payables:-	-	-
i	Total outstanding dues of micro enterprises and small enterprises	-	-
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	998.40	898.44
c	Other current liabilities	403.74	502.47
d	Short-term provisions	332.45	159.42
	<b>Total</b>	<b>4,470.16</b>	<b>3,891.99</b>
<b>(B) ASSETS</b>			
<b>Non-current assets</b>			
1 a	<b>Fixed assets</b>		
i	Tangible assets	332.71	347.09
ii	Producing Properties	-	-
iii	Intangible assets	6.79	2.22
iv	Pre-producing Properties	-	-
v	Tangible assets capital work-in-progress	-	-
vi	Intangible assets under development or work in progress	-	-
b	Non-current investments	-	-
c	Deferred tax assets (net)	-	-
d	Foreign Currency monetary item translation difference asset account	-	-
e	Long-term loans and advances	10.10	10.10
f	Other non-current assets	-	-
2	<b>Current assets</b>		
a	Current investments	-	-
b	Inventories	732.94	975.55
c	Trade receivables	2,274.93	1,926.33
d	Cash and cash equivalents	493.23	38.35
e	Bank Balance other than cash and cash equivalents	4.57	4.57
f	Short-term loans and advances	611.66	583.63
g	Other current assets	3.23	4.15
	<b>Total</b>	<b>4,470.16</b>	<b>3,891.99</b>

For, SIKKO INDUSTRIES LIMITED

Jayantibhai M. Kumbhani  
Managing Director  
DIN : 00587807



Date :- 11/11/2020  
Place:- Ahmedabad

# SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051

## Reporting of Segment wise Revenue, Results and Capital Employed along financial results for the half year on September 30, 2020

( ₹ In Lakh except per share data)

Particulars	Half year ended			Year to date Figures	
	30/09/2020	31/03/2020	30/09/2019	31/03/2020	
A	Date of start of reporting period	01/04/2020	01/10/2019	01/04/2019	01/04/2019
B	Date of end of reporting period	30/09/2020	31/03/2020	30/09/2019	31/03/2020
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
1	<b>Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)				
(a)	Segment - Fertilisers	101.33	198.62	157.12	355.74
(b)	Segment - Pesticides	2,061.45	1,087.10	1,669.81	2,756.91
(c)	Segment - Seeds	17.82	39.92	35.08	75.00
(d)	Segment - Others	26.61	(4.35)	15.39	11.04
(e)	Unallocated	-	-	-	-
	<b>Total</b>	<b>2,207.21</b>	<b>1,321.29</b>	<b>1,877.40</b>	<b>3,198.69</b>
	Less: Inter Segment Revenue				
	<b>Net sales/Income From Operations</b>	<b>2,207.21</b>	<b>1,321.29</b>	<b>1,877.40</b>	<b>3,198.69</b>
2	<b>Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>				
(a)	Segment - Fertilisers	13.58	(7.97)	13.19	5.22
(b)	Segment - Pesticides	276.24	215.91	257.19	473.10
(c)	Segment - Seeds	2.39	(15.49)	(18.75)	(34.24)
(d)	Segment - Others	3.57	(4.19)	6.86	2.67
(e)	Unallocated	-	-	-	-
	<b>Total</b>	<b>295.77</b>	<b>188.26</b>	<b>258.49</b>	<b>446.75</b>
	Less:	10.12	86.04	19.73	105.77
	Interest	10.12	37.33	19.73	57.06
	Other Un-allocable Expenditure net off	-	48.71	-	48.71
	Un-allocable income	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>285.65</b>	<b>102.22</b>	<b>238.76</b>	<b>340.98</b>
3	<b>Capital Employed (Segment assets - Segment Liabilities)</b>				
3(1)	<b>Segment Assets</b>				
(a)	Segment - Fertilisers	983.76	856.52	1,007.15	856.52
(b)	Segment - Pesticides	3,109.91	2,707.67	2,532.88	2,707.67
(c)	Segment - Seeds	66.95	58.29	179.29	58.29
(d)	Segment - Others	8.49	7.39	11.16	7.39
(e)	Unallocated	301.07	262.13	228.16	262.13
	<b>Total</b>	<b>4,470.18</b>	<b>3,892.00</b>	<b>3,958.64</b>	<b>3,892.00</b>
3(2)	<b>Segment Liabilities</b>				
(a)	Segment - Fertilisers	307.90	263.22	237.61	263.22
(b)	Segment - Pesticides	1,136.32	971.41	861.20	971.41
(c)	Segment - Seeds	124.28	106.24	99.19	106.24
(d)	Segment - Others	12.57	10.75	9.62	10.75
(e)	Unallocated	1,013.52	866.43	1,146.01	866.43
	<b>Total</b>	<b>2,594.59</b>	<b>2,218.05</b>	<b>2,353.63</b>	<b>2,218.05</b>

For, SIKKO INDUSTRIES LIMITED

Jayantibhai M. Kumbhani  
Managing Director  
DIN : 00587807

Date :- 11/11/2020

Place:- Ahmedabad



## SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051

### Unaudited Cash Flow Statement for the half year ended 30th September, 2020

Sr. No.	Particulars	Period Ended 30.09.2020		Period Ended 30.09.2019	
		Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)
<b>A.</b>	<b><u>Cash flow from Operating Activities</u></b>				
	<b>Net Profit Before tax as per Statement of Profit &amp; Loss</b>		285.65		238.76
	Adjustments for :				
	Depreciation & Amortisation Exp.	37.68		34.78	
	Interest Income	-		-	
	Expenses Written off	-		(0.16)	
	Finance Cost	10.12	47.80	19.73	54.35
	<b>Operating Profit before working capital changes</b>		333.45		293.11
	<b>Changes in Working Capital</b>				
	Trade receivable	(348.60)		(856.19)	
	Other Loans and advances receivable	(28.03)		(26.37)	
	Inventories	242.61		(9.79)	
	Trade Payables	99.96		303.68	
	Other Current Liabilities and other assets	(97.81)		59.63	
	Short term Provisions	87.03		30.46	
			(44.84)		(498.58)
	<b>Net Cash Flow from Operation</b>		288.61		(205.47)
	Tax Paid		-		67.00
	<b>Net Cash Flow from Operating Activities (A)</b>		288.61		(272.47)
<b>B.</b>	<b><u>Cash flow from investing Activities</u></b>				
	Purchase of Fixed Assets	(27.87)		(28.79)	
	Sale of Fixed Assets	-		-	
	Movement in Loan & Advances	-		-	
	Interest Income	-		-	
			(27.87)		(28.79)



	<b>Net Cash Flow from Investing Activities (B)</b>		(27.87)		(28.79)
<b>C.</b>	<b><u>Cash Flow From Financing Activities</u></b>				
	Proceeds From Issue of shares capital	-		-	
	Proceeds From long Term Borrowing (Net)	96.19		(11.38)	
	Short Term Borrowing (Net)	108.07		48.14	
	Interest Paid	(10.12)		(19.73)	
		-	194.14	-	17.03
	<b>Net Cash Flow from Financing Activities (C)</b>		194.14		17.03
<b>D.</b>	<b>Net (Decrease)/ Increase in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>454.88</b>		<b>(284.23)</b>
<b>E.</b>	Opening Cash & Cash Equivalents		42.92		325.50
<b>F.</b>	<b>Cash and cash equivalents at the end of the period</b>		<b>497.80</b>		<b>41.27</b>
<b>G.</b>	<b>Cash And Cash Equivalents Comprise :</b>				
	Cash		16.23		2.42
	<b>Bank Balance :</b>				
	Current Account		477.00		34.53
	Deposit Account		4.57		4.32
	<b>Total</b>		<b>497.80</b>		<b>41.27</b>

Date :- 11/11/2020  
Place:- Ahmedabad



For Sikko Industries Industries Ltd.

  
Jayantibhai M. Kumbhani  
DIN : 00587807  
Managing Director



**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE  
COMPANY FOR THE HALF YEAR ENDED 30.09.2020 PURSUANT TO THE REGULATION  
33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015 AS AMENDED.**

**TO  
THE BOARD OF DIRECTORS OF  
SIKKO INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of SIKKO INDUSTRIES LIMITED ("the Company") for the year ended 30th September, 2020 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, D G M S & Co.  
Chartered Accountants  
FRN: 112187W**



**Sarvesh A. Gohil  
Partner**

**Membership No. 135782  
UDIN: 20135782AAAAOB4124**

**Date: 11/11/2020  
Place: Jamnagar**