



Sikko Industries Ltd.

AN ISO 9001:2008 & 14001:2004 COMPANY

Website: www.sikkoindia.com

Date: November 14, 2017

To,
The Manager- Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Dear Sir/Ma'am

Sub: Outcome of Board meeting held on today i.e. on November 14, 2017, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Sikko Industries Limited (SYMBOL: SIKKO)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on November 14, 2017, at the registered office of the Company 508, Iscon Elegance, Nr. Jain Temple Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad-380051, which was commenced at 04:00 P.M. and concluded at 06:15 P.M., considered the following transactions.

1. Considered, approved and took on record the unaudited financial result for the half year ended on September 30, 2017 along with Limited Review Report.
2. Appointed M/s Ashok K. Bhatt & Co. as the internal auditor for the financial year 2017-18. (Profile attached)

Kindly take the same on your record and oblige us.

Thanking you

For Sikko Industries Limited


Jyantibhai Kumbhani
Managing Director
DIN: 00587807



Regd. Office: 508, "Iscon Elegance", Nr. Jain Temple, Nr. Prahladnagar Pick Up Stand, S. G. Highway, Vejalpur, Ahmedabad-380051
Ph. +91 79 66168950 / 66168951 / 27445950 / 27445951

Factory:

(Pesticide Unit) 55- A & B ,Ambica Estate, Sanand-Viramgam Highway, Taluka: Sanand, Dist: Ahmedabad, AT: IYAVA
(Fertilizer Unit- No.2) 193/2 & 193/2/2, Ambica Estate, Sanand-Viramgam Highway, Taluka: Sanand, Dist: Ahmedabad, AT: IYAVA
Email: sikkoltd@gmail.com, tradesikko@gmail.com, info@sikkoindia.com

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SIKKO INDUSTRIES LIMITED
CIN: U51909GJ2000PLC037329

Registered Office: 508, Iscon Elegance, Nr. Jain Temple Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad-380051

Email: compliance@sikkoindia.com Phone: 079-66168950

Statement of Unaudited Assets and Liabilities as at half year ended on September 30, 2017			
			Rs. In lakhs
	Particulars	As at	As at
		30/09/2017	31/03/2017
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	560.00	400.00
	(b) Reserves and surplus	618.72	231.16
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	1178.72	631.16
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	22.75	7.58
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	22.75	7.58
4	Current liabilities		
	(a) Short-term borrowings	662.46	701.23
	(b) Trade payables	1898.63	618.49
	(c) Other current liabilities	135.81	154.32
	(d) Short-term provisions	74.00	42.00
	Sub-total - Current liabilities	2770.90	1516.04
	TOTAL - EQUITY AND LIABILITIES	3972.37	2154.78
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	314.61	306.71
	(b) Non-current investments	0.04	0.04
	(c) Deferred tax assets (net)	6.13	15.43
	(d) Long-term loans and advances	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	320.79	322.18
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	871.60	556.26
	(c) Trade receivables	2060.91	648.22
	(d) Cash and cash equivalents	383.77	259.95
	(e) Short-term loans and advances	37.69	68.80
	(f) Other current assets	297.60	299.38
	Sub-total - Current assets	3651.58	1832.60
	TOTAL - ASSETS	3972.37	2154.78

For Sikko Industries Limited

Jayanyibhai M. Kumbhani
Managing Director
DIN: 00587807

Date :- November 14, 2017
Place:- Ahmedabad

SIKKO INDUSTRIES LIMITED

CIN: U51909GJ2000PLC037329

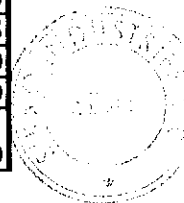
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Statement of Standalone Unaudited Financial Results for the half year ended on September 30, 2017

Rs. In lakhs

Particulars	HALF YEAR ENDED			YEAR ENDED
	30/09/2017	31/03/2017	30/09/2016	31/03/2017
A Date of start of reporting quarter	01/04/2017	01/10/2016	01/04/2016	01/04/2016
B Date of end of reporting quarter	30/09/2017	31/03/2017	30/09/2016	31/03/2017
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
Part I				
1 Revenue From Operations				
Net sales or Revenue from Operations	1595.87	627.75	959.60	1587.35
Other operating revenues	57.99	111.39	68.89	181.28
Total Revenue from operations (net)	1653.86	739.14	1028.49	1768.63
2 Expenses				
(a) Cost of materials consumed	1159.90	199.26	370.05	569.31
(b) Purchases of stock-in-trade	531.36	344.09	281.53	625.63
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-469.40	22.20	11.03	33.23
(d) Employee benefit expense	100.62	64.28	63.20	127.48
(e) Depreciation and amortisation expense	33.20	36.06	35.31	71.37
(f) Other Expenses	218.05	37.30	173.26	213.66
Total expenses	1573.72	703.19	934.39	1640.68
3 Profit (loss) from operations before other income, finance	80.13	35.95	94.11	127.95
4 Other income	1.04	2.05	1.05	3.10
5 Profit (loss) from ordinary activities before finance costs and	81.18	38.00	93.06	131.05
6 Finance costs	4.30	19.34	23.62	42.95
7 Profit (loss) from ordinary activities after finance costs but before exceptional items	76.88	18.66	69.44	88.10
8 Exceptional items	0.00	0.00	0.00	0.00
9 Profit (loss) from ordinary activities before tax	76.88	18.66	69.44	88.10
10 Tax Expense	32.00	42.00	0.00	42.00
11 Deferred Tax (Asset)/Liabilities	9.30	6.05	0.00	6.05
12 Net profit (loss) from ordinary activities after tax	35.58	-29.39	69.44	40.05
13 Extraordinary items (net of tax Rs. expense ___ Lakhs)	0.00	0.00	0.00	0.00
14 Net Profit/Loss for the period from Continuing Operations	35.58	-29.39	69.44	40.05
15 Profit (Loss) from Discontinuing Operations before tax	0.00	0.00	0.00	0.00
16 Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00
17 Net Profit (Loss) from Discontinuing Operations after tax	0.00	0.00	0.00	0.00
18 Profit (Loss) for period	35.58	-29.39	69.44	40.05
19 Details of equity share capital		0.00	0.00	0.00
20 Paid-up equity share capital	560.00	400.00	200.00	400.00
21 Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00

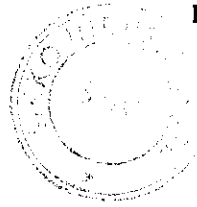


22	Reserves excluding revaluation reserve	618.72	231.16	438.31	231.16
23	Earnings per share (Not Annualized for half year ended)				
	i Earnings per share before extraordinary items				
	Basic earnings per share before extraordinary items	0.65	-0.73	3.47	1.00
	Diluted earnings per share before extraordinary items	0.65	-0.73	3.47	1.00
	ii Earnings per share after extraordinary items				
	Basic earnings per share after extraordinary items	0.65	-0.73	3.47	1.00
	Diluted earnings per share after extraordinary items	0.65	-0.73	3.47	1.00

Notes:-

1	The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on November 14, 2017. The above financial results have been prepared in accordance with the applicable Accounting Standards for interim financial results prescribe u/s 133 of the Companies Act, 2013 and other recognised Accounting Practices and policies to the extent applicable.
2	The Company deals only in one segment. Hence, no separate information for segment wise Disclosure is given in accordance with the requirements of Accounting Standard (AS-17-Segment Reporting)
3	The figures of half year ended on March 31, 2017 are the balancing figures between audited figures in respect of the full financial year 2016-17 and the figures from 01/04/2016 to 30/09/2016 are unaudited
4	The Statement of Assets and Liabilities is provided separately.
5	The figures have been regrouped, rearranged and reclassified wherever necessary.

Date :- November 14, 2017
Place:- Ahmedabad



For Sikko Industries Limited

Jayantibhai M. Kumbhani
Jayantibhai M. Kumbhani
Managing Director
DIN: 00587807

G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madaipur Underbridge, Ellisbridge, Ahmedabad - 380 006.
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569829 E-mail : info@gkcco.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
SIKKO Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **SIKKO Industries Limited** (the company) for the half year ended on 30th September, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants

Rohit Choksi
ROHIT CHOKSI
Partner

Mem. No. 031103

Place : Ahmedabad
Date : 14th November, 2017



708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI** - 400 021.
Dial : 91-22-66324446/47 FAX : 91-22-22882133 Email : mumbai@gkcco.com

207, Tolstoy House, Tolstoy Marg, Janpath, **NEW DELHI** - 110 001
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Branches :

'Surya Bhavan', Station Road, **PETLAD** - 388 450. Dial : 91-2697-224108

Ashok K. Bhatt & Co.

CHARTERED ACCOUNTANTS

B-603, Signature-2,
Nr. Sarkhej-Sanand Circle,
Opp. Relief Hotel, S.G. Road,
Ahmedabad-382210.
E-mail : ca_akb@yahoo.co.in
Phone : 9228000687

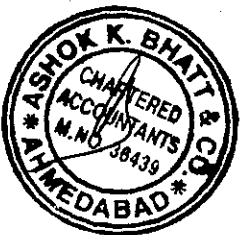
2, Marutnandan,
Opp. Dena Bank,
Nr. Sterling City,
Bopal,
Ahmedabad-380058.
Phone : 9879500202

Brief Details

- Name of the Firm: Ashok K. Bhatt & Co.
- Name of the Proprietor: Ashok K. Bhatt
- Membership No: 036439
- Firm Registration No: 100657W
- Date of enrolment as a Chartered Accountant: 21st August, 1984
- Date of COP: 21st August, 1984
- Fellowship Date: 8th January, 1990
- Date of Establishment of a Firm: 6th March, 1985
- PAN of the Firm: AAXPB0056G
- Peer Review Certificate No: 010220 (Valid till 10/08/2022)
- Office Address: Ashok K. Bhatt & Co.

Chartered Accountants
B-603, Signature-2,
Nr. Sarkhej-Sanand Circle,
S. G. Highway, Sarkhej,
Ahmedabad-382210.

- Phone No. (O) : 9228000687
(M): 9879500202
- E-mail: ca_akb@yahoo.co.in



Ashok K. Bhatt & Co.

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2, Marutnandan,
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Nr. Sterling City,
Bopal,
Ahmedabad-380058.
Phone : 9879500202

- Work Profile : Primarily engaged in Auditing of Large and Medium establishments, Deemed Ltd. Companies, Private Ltd. Companies, Partnership Firms, Proprietorship Firms etc. Firm also provides services related to Accounting services and services related to Direct and Indirect Taxation.



For ASHOK K. BHATT & CO.
Chartered Accountants

FRN No.100657W

Ashok K. Bhatt

ASHOK K. BHATT

Proprietor

M. No.036439